

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)						
1. Name and Address of Reporting Person [*] Sato Kaijiro	2. Date of Event Requiring Statement (Month/Day/Year) 02/25/2021	3. Issuer Name and Ticker or Trading Symbol Crown Electrokinetics Corp. [CRKN]				
(Last) (First) (Middle) C/O CROWN ELECTROKINETICS CORP., 11601 WILSHIRE BLVD., SUITE 2240 (Street) LOS ANGELES, CA 90025	- 02/23/2021	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner XOfficer (give titleOther (specify below) Co-President and CMO		er	5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)	2. Amount of Se Beneficially Own (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natur (Instr. 5	e of Indirect Beneficial Ownership)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Instr. 4)	and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		or Exercise Price of Derivative	Form of Derivative Security: Direct	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	(D) or Indirect (I) (Instr. 5)	
Restricted Stock Unit (1) (2)	<u>(3)</u>	(4)	Common Stock	400,000	\$ <u>(4)</u>	D	

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Sato Kaijiro C/O CROWN ELECTROKINETICS CORP. 11601 WILSHIRE BLVD., SUITE 2240 LOS ANGELES, CA 90025			Co-President and CMO		

Signatures

/s/ Kaijiro Sato	12/17/2021	
***Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 3 amendment is being filed to correct the Reporting Person's original Form 3 filed on February 26, 2021. The original Form 3 erroneously disclosed a grant of 400,000 shares of restricted stock by the Issuer in connection with the Reporting Person's appointment as the Issuer's Co-President and Chief Marketing Officer; this disclosed grant was never formalized. The disclosed grant of 400,000 shares of restricted stock units was made by the Issuer in satisfaction of the Reporting Person's entitlement to an equity award grant in connection with his appointment as Co-President and Chief Marketing Officer.
- (2) Granted pursuant to the Issuer's 2020 Employee Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock.

77,778 of the restricted stock unit vested on September 29, 2021. Subject to the Reporting Person remaining in continuous service with the Issuer through each applicable vesting date, 11,111 of the restricted stock units will vest monthly for a period of 28 months beginning October 25, 2021, with the remaining 11,114 restricted stock units will vesting on February 25, 2024. In the event of a change in control of the Issuer, all then-unvested restricted stock units will vest as of the date of such change in control;

- (3) if the Reporting Person terminates service with the Issuer as a result of his death, disability or a termination by the Issuer without cause, 100% of the unvested restricted stock units will vest as of the date of such termination. Share of unrestricted Common Stock of the Issuer will be issued with respect to vested restricted stock units on the earliest to occur of (1) March 10, 2026; (2) the Reporting Person's separation from service; (3) a change in control; or (4) the Reporting Person's death.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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