FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

O	MB	AP	PR	O\	/AI

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * CROXALL DOUGLAS B			2. Issuer Name and Ticker or Trading Symbol <u>Crown Electrokinetics Corp.</u> [CRKN]	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner
(Last) 1110 NE CIRCL	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2020	X Officer (give title Other (specify below) Chief Executive Officer
(Street)	OR	97330	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount			Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/12/2020	01/12/2020	D		238,095(1)(2)	D	\$0	2,829,448(2)	I	See Footnote ⁽³⁾
Common Stock	11/10/2021	11/10/2021	S		1,000,000	D	\$0.9	1,829,448(2)	I	See Footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Restricted Stock Units	(4)	09/23/2022	09/23/2022	A		150,000(2)		(5)	(5)	Common Stock	150,000(2)	\$0	150,000 ⁽²⁾	I	See Footnote ⁽³⁾
Options to Purchase Common Stock	\$0.34	09/23/2022	09/23/2022	A		150,000 ⁽²⁾		(5)	09/23/2032	Common Stock	150,000(2)	\$0	3,365,672 ⁽²⁾	I	See Footnote ⁽³⁾

Explanation of Responses:

- 1. Reflects the forfeiture of certain incentive compensation for no consideration.
- 2. Share amount reflects 3-for-1 reverse stock split effected January 25, 2021.
- $3.\ Held\ through\ Croxall\ Family\ Revocable\ Trust\ dated\ February\ 20,\ 2004.$
- 4. Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock.
- 5. Subject to the Reporting Person remaining in continuous service with the Issuer through each applicable vesting date, 4,166 of the restricted stock units will vest monthly for a period of 36 months, beginning September 23, 2022.

/s/ Douglas Croxall 03/31/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.